

## **Gyan Circle Ventures**

(Centre for Innovation and Entrepreneurship Development at IIITS)
(Established as Section 8 Company under Companies Act, 2020)

## Indian Institute of Information Technology Sri City Chittoor



26th March 2021

To.

Hydro Tribe Pvt Ltd, 1-95, Kotha Peta Ramalayam Veedhi, Prathipadu, East Godavari, Anantapur- 533 432.

Dear Mr. Karanam Tarun Kumar,

Sub: Sanction Order for MeitY EiR Grant of Rs.4 Lakhs – reg. Ref: 1). Your application dated 15/03/2021 and presentation held on 20/03/2021 2). Grant Notification mail dated 23rd March 2021

We are pleased to inform you that with reference to your application and subsequent presentation, your startup has been provisionally sanctioned an amount of Rs.4 Lakhs under the MeitY EiR Grant TIDE 2.0 scheme. As a part of this Grant, you will be issued the 1st installment grant of Rs.50000/- based on the milestones & deliverables submitted in your proposal. The details of the 1st installment are as follows:

Account Name: HYDRO TRIBE PVT LTD

Bank: HDFC Bank, Amalapuram Branch

Account Number: 50200053169111

IFSC Code: HDFC0002119

Kindly note that the issue of the sanction order is only provisional and will be approved only after the TIDE 2.0 EiR Grant Agreement is signed. Please note that the sanction may be cancelled at any point in time and you may have to return the entire fund, if any of the documents are found to be falsified or the information provided by you is incorrect.

The grant will be released after a requisition letter from your side agreeing to the terms & conditions as stated in the TIDE 2.0 EiR Grant Agreement.

With Best wishes,

(G.KANNABIRAN)

CIEDI (Gyan Circle Ventures)

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Indian Institute of Information Technology, Sri City, Chittoor

630 Gnan Marg, Sri City, Chittoor District - 517 646, Andhra Pradesh, India e-mail: gyancircle.ventures@iiits.in . www.iits.ac.in Mobile:7337327448